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*We, Hamza Bin Alhussain, the Deputy of His Majesty the King, by virtue of article 31 of the constitution and based on what is decided by the Council of Ministers on 01.06.2010, order the following regulation:*

***Regulation No. 32 of 2010***

***Private Societies Regulation***

***Issued by virtue of Article 30 of the Societies Law No. 51 of 2008***

**ARTICLE (1):**

This regulation is cited “Private Societies Regulation 2010” and is applicable as of the date of publication in the official gazette.

**ARTICLE (2):**

For the purposes of this regulation, the terms and definitions contained in the applicable Societies Law are adopted wherever these terms are mentioned here.

**ARTICLE (3):**

Founding members of a private society shall set a capital not less than five hundred dinars in its articles of incorporation and shall be fully paid up in the agreed percentages and deposited in a bank operating in the Kingdom before commencement of work.

**ARTICLE (4):**

- a. Any net revenues of a private society shall be saved by the society and shall be only used for achieving the purposes and objectives of the society, expanding its activities and increasing its capital.
- b. No private society shall in any case distribute its net revenues directly or indirectly to any of its members.

**ARTICLE (5):**

Private societies shall adopt wage scales for their workers similar to the wage scales of the labor market.

**ARTICLE (6):**

- a. If the number of private society members becomes less than three persons for any reason, the private society shall recruit one or more members within three days of being notified by the Register Secretary.
- b. If the private society does not manage, within the period mentioned in paragraph a, to recruit a new member replacing the member whose membership was invalidated, the private society is considered dissolved.

**ARTICLE (7):**

- a. It is conditional to amend the articles of society of the private society upon modifying its capital.
- b. It is conditional for the articles of society of a private society to set provisions related to the transfer of shares between members or other persons and the provisions for the entry of new members.
- c. In all cases, a member may not assign his shares in the capital of the private society against compensation exceeding the nominal value.
- d. In case of death of a member, his shares in the paid capital shall be distributed to heirs unless any of them discloses is unwillingness to receive them.

**ARTICLE (8):**

- a. In case an society is dissolved, members shall be refunded for their paid up shares in the capital at the time of establishment except if the articles of society provide that the value of such shares shall transfer to another entity. If the society funds and assets are less that its paid up capital, members shall be refunded in a pro rata basis against their contributions in the capital.
- b. If the society funds and assets exceed its capital, the remaining funds shall be credited to the Societies Support Fund unless the articles of society stipulate that funds shall be transferred to another society with similar objectives and purposes.

**ARTICLE (9):**

The Council and the competent minister shall issue necessary instructions to implement provisions of this law.

01.06.2010

**HAMZA BIN ALHUSSAIN**

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