

Law No. 13 of 2000 Regulation of the Investment of Non-Qatari Capital in the Economic Activity

(Section: Investment Incentives (5-11

Article 5

(Amended pursuant to Article 1 of Law No. 2 of 2005)

Non-Qatari investors may be allocated the land necessary to set up their investments thereon, by a way of a renewable rent .for a long period of not more than 50 years

Article 6

(Amended pursuant to Article 1 of Law No. 2 of 2005)

Non-Qatari investors may import whatever they need to establish their investments, to operate and to expand their projects in .accordance with the laws in force in the State of Qatar

Article 7

Amended pursuant to Article 1 of Law No. 2 of 2005)

:The Minister as defined by this law may

- a) exempt from income tax a non-Qatari capital invested in the sectors provided for in Article 2 of this law for a period) ,not exceeding ten years from the start date of the investment project
 - b) grant exemption to a non-Qatari investment from payment of import duties on machinery and equipment necessary) for the establishment of the project and
 - c) grant exemption to a non-Qatari investment in the industry sector from import duties on raw and semi-) .manufactured production materials that are unavailable in the local markets
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Article 8

Amended pursuant to Article 1 of Law No. 2 of 2005)

Non-Qatari investment, direct or indirect, shall not be subject to expropriation or any equivalent act, unless it is for the .8.1 public interest. Expropriation shall be non-discriminatory, expedient, and appropriate and in accordance with legal procedures .and the general principles stipulated in item 8.2. of this Article

Compensation in respect of expropriation shall be equivalent to the market value of the expropriated investment at the .8.2 time of expropriation or announcement thereof. Furthermore compensation in this regard shall be valued based at the economic situation prior to any threat of expropriation. The compensation will be paid without delay and in accordance with prevailing currency exchange rates. Interest will be calculated in accordance with the prevailing interest rate in the country on .the day of payment

Article 9

Amended pursuant to Article 1 of Law No. 2 of 2)

Non-Qatari investors shall be entitled to conduct private money transfers pertaining to their investments from abroad into .9.1 :the State of Qatar. These transfers may be in the following forms

- .a) Returns on investment revenues)
- .b) Income from the sale or liquidation of all or some of the investment)
- .c) Income from the settlement of investment disputes)
- .d) Compensation provided for in Article 8 of this law)

.These transfers may be done in any convertible currency, at the exchange rate applicable on the date of conversion .92

Article 10

(Amended pursuant to Article 1 of Law No. 2 of 2005)

Non-Qatari investors are entitled to transfer the ownership of an investment to another non-Qatari or national investor or .1
to waiver same to a national partner in the case of partnership, provided it is done in accordance with the laws and
.regulations in force

In all the cases in item 1 of this article. Investment shall continue to be considered in accordance with the provisions .2
.of this law, provided the new investor continues to work on the project and assumes similar rights and obligations

Article 11

:(Amended pursuant to Article 1 of Law No. 2 of 2005)

.All disputes between non-Qatari investors and other parties shall be resolved through local or international arbitration